

INSTRUCTIONS FOR FILING 401-T

GENERAL

This schedule should be used in order to estimate the amount of Alternative Minimum Assessment (AMA) that should be paid by an affiliated group. The amount of AMA is limited, so that the AMA liability when combined with the group's Corporation Business Tax liability will not exceed \$20,000,000. A Key Corporation is a self-designated member of the affiliated group who is responsible for reporting the liability for all members.

Enter the name, Federal Identification Number (FID), and Corporation Business Tax (CBT) Number of the Key Corporation for the affiliated group. If the CBT plus the excess of the Alternative Minimum Assessment (AMA) over the CBT for the entire affiliated group is less than the \$20,000,000 threshold, then the Key Corporation will pay the AMA for the entire group. The \$20,000,000 payment should be remitted with the Key Corporation's Tentative Return (CBT-200-T). At the same time, this form is required to be filed electronically. A template of this form can be found on the Division's website: <http://www.state.nj.us/treasury/taxation/cbtelec.htm>.

PART I

Enter the names of all the affiliated corporations in Column (A) and the Federal Identification Number (FID) in Column (B). In Column (C), enter the amount of corporation business tax (CBT) as calculated on page 1, line 15 of the CBT-100 packet for each affiliate including the minimum tax of \$500 or \$2,000. Enter the AMA Excess (AMA less CBT) calculated for each affiliate from Schedule AM, Part VII, line 5 in Column (D). **The data for the Key Corporation should be reported on line K.**

At the bottom, enter the TOTAL CBT (Column C) and the TOTAL Excess AMA (Column D).

PART II

Line 1 - is the Maximum Alternative Minimum Assessment of \$20,000,000.

Line 2 - enter the Estimated CBT Liability from Part I, Column (C).

Line 3 - subtract Line 2 from Line 1. If the result is zero or less, enter zero, there is no AMA liability.

Line 4 - enter the Estimated Excess AMA from Part I, Column (D).

Line 5 - enter the lesser of Line 3 or 4. This is the Estimated AMA due by the Key Corporation. Carry to Line 3 of the CBT-200-T-R.